

PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
Jul-17 To Dec-17

Jul-17 To Dec-17 Jan-18 To Jun-18

ASSETS

NON-CURRENT ASSETS

Property and equipment	1,782,104	1,467,871
Intangible assets	8,481,203	8,025,750
Long term investment	11,489,876	11,489,876
Long term deposits	675,000	1,675,000
	22,428,183	22,658,497

CURRENT ASSETS

Trade debts	7,742,717	6,699,034
Loan and advances	73,057	4,971,813
Investment at fair value through profit and loss	3,491,794	4,374,000
Trade deposits, short term prepayments and current account balances with statutory authorities	7,843,780	13,054,569
Cash and bank balances	11,561,097	6,217,056
	30,712,445	35,316,472
	<u>53,140,628</u>	<u>57,974,969</u>

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Share capital	35,000,000	35,000,000
Un-appropriated profit	2,507,371	9,814,273
Fair value adjustment reserve	4,441,079	4,441,080
	<u>41,948,450</u>	<u>49,255,353</u>

LONG TERM LOAN FROM CHIEF EXECUTIVE

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	<u>41,948,450</u>	<u>49,255,353</u>

NON-CURRENT LIABILITIES

Deferred liabilities	-	-
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CURRENT LIABILITIES

Deposits, accrued liabilities and advances	312,197	431,858
Trade and other payables	10,790,607	6,320,933
Short Term Loan	89,374	1,966,825
	11,192,178	8,719,616

CONTINGENCIES AND COMMITMENTS

	-	-
	<u>53,140,628</u>	<u>57,974,969</u>

DIRECTOR

PROGRESIVE SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
Jul-17 To Dec-17

Jul-17 To Dec-17 **Jan-18 To Jun-18**

Brokerage and commission	7,136,405	24,109,737
Capital gain on marketable securities	-	(752,206)
	7,136,405	23,357,531
Direct cost	(1,539,632)	(2,535,593)
	5,596,773	20,821,938
Operating expenses	(3,299,304)	(16,442,757)
Other income	-	1,055,322
	(3,299,304)	(15,387,435)
PROFIT/(LOSS)FROM OPERATIONS	2,297,469	5,434,503
Finance cost	(79,324)	(297,606)
Profit/(Loss) before taxation	2,218,145	5,136,897
Taxation		
Profit/(Loss) for the year	2,218,145	5,136,897

DIRECTOR